Business Risk Assessment Worksheet

List the risks that could hurt your organization, score each one, and decide who will act. Score likelihood and impact from 1 (low) to 5 (high); multiply them for a risk score from 1 to 25.

SET UP

Organization _____ Completed by _____ Date _____ Next review date _____

RISK REGISTER

Risk area	Describe the risk (what could happen?)	Likelihood 1-5	Impact 1-5	Score	Controls in place today	Owner	Next action and due date
Financial (cash, fraud, debt)							
Operational (key people, suppliers)							
Compliance and legal							
People and HR							
Technology and cyber							
Reputation							
Strategic (market, funding)							
Other:							

Score guide: 15-25 high, act within 30 days. 8-14 medium, plan action this quarter. 1-7 low, monitor.

RED FLAGS TO WATCH

- Every risk is rated "low"
- Risks with no owner
- The same high risks year after year

BEST PRACTICES

- Ask people at every level what worries them
- Fix high scores before adding new projects
- Review the register quarterly and after any major change

Need a hand putting this into action?

IAG facilitates risk assessments and helps leaders turn high scores into practical controls.

Talk with an advisor: integrityadvisorygroup.org/contact

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